

Dated: 23rd of April 2019



بِينَمُ النَّهُ الجَّحُ الْجَعِمْ عَلَيْهِ

"In the name of Allah Most Gracious Most Merciful"

Zakat Al-Maal and Zakat Al-Fitr 1440H-2019

The Holy month of Ramadan is a season of fast, prayer, Quran and charity. Muslims around the world will be preparing themselves in dedication to Allah Almighty and the rewards He will offer his servants during this sacred month.

Acts of worship in Ramadan are highly regarded and the reward is far greater due the sacredness of the month and for that reason, many Muslims tend to perform their annual alms giving (*Zakat*) obligations throughout this Holy month.

A common question asked every year is what is the threshold (*Nisab*) of *Zakat Al-Maal*, the amount for *Zakat Al-Fitr* and how is it translated into a monetary amount?

The Australian National Imams Council has determined the threshold (Nisab) of Zakat Al-Maal are:

- According to GOLD: 85 (Eighty-Five) GRAMS of 24 Karat Gold obtained from the listed price on the stock market.
 Gold Price as from the 23rd of April 2019, 24 Karat, Per 1 Gram is \$57.52 AUD.
 - (85 Grams X \$57.52 = \$4,889.2 AUD)
- <u>According to SILVER</u>: 609 (Six Hundred and Nine) GRAMS of 100% pure Silver obtained from the listed price on the stock market.
 Silver Price as from the 23rd of April 2019, Per 1 Gram is \$0.677 AUD.

(609 Grams X \$0.677 = \$412.29 AUD)

Therefore, the threshold (*Nisab*) of <u>Zakat Al-Maal</u> according to: **GOLD** will be <u>\$4,889.2 AUD</u> and according to <u>Silver</u> will be <u>\$412.29 AUD</u>.

<u>Please Note:</u> The Australian National Imams Council encourages the Australian Muslim community to calculate their Zakat according to the *Silver Nisab* as it's in the best interest of the Zakat recipients.

Although many Muslims choose to give their Zakat during the Month of Ramadan, the Month of Ramadan is not the set time and required condition of giving Zakat, it is based on the beginning of the Hawl and first Nisab.

As for **Zakat AI-Fitr** it will be set to **MINIMUM** at \$10 per person for this year **1440H -2019**.

The Australian National Imams Council encourages that in order in fulfilling the needs of the recipients and the purpose of Zakat Al-Fitr to give Zakat Al-Fitr at the beginning of the month of Ramadan.

The Australian National Imams Council also recommends all Muslims to give their charities to registered and reputable organisations and ANIC Partners.

On behalf of all the member Imams of the Australian National Imams Council, we wish the Muslim community of Australia and around the world a blessed Ramadan this year and an acceptable Fasting and worship.

The Australian National Imams Council