

AUSTRALIAN NATIONAL IMAMS COUNCIL





"In the name of Allah Most Gracious Most Merciful"

Zakat Al-Maal and Zakat Al-Fitr 1439H-2018

The Holy month of Ramadan is a season of fast, prayer, Quran and charity. Muslims around the world will be preparing themselves in dedication to Allah Almighty and the rewards He will offer His servants during this sacred month.

Acts of worship in the month of Ramadan are highly regarded and the rewards in this month are far greater than any other month due to its sacredness, and for that reason many Muslims tend to perform their annual alms giving (*Zakat*) obligations throughout this Holy month.

A common question asked every year is what is the threshold (*Nisab*) of *Zakat Al-Maal*, the amount for *Zakat Al-Fitr* and how is it translated into a monetary amount?

The Australian National Imams Council has determined the threshold (Nisab) of Zakat Al-Maal to be:

- According to GOLD: 85 (Eighty-Five) GRAMS of 24 karat gold obtained from the listed price on the stock market.
 Gold price as at the 17th of April 2018 (24 Karat per 1 gram) is \$55.78 AUD.
 85 grams x \$55.78 per gram = \$4,741.30 AUD
- According to SILVER: 609 (Six Hundred and Nine) GRAMS of 100% pure Silver obtained from the listed price on the stock market.
 Silver price as at the 17th of April 2018 (per 1 gram) is \$0.69 AUD.
 609 grams x \$0.69 per gram = \$420.21 AUD

Therefore the threshold (*Nisab*) of <u>Zakat Al-Maal</u> according to: GOLD will be <u>\$4,741.3 AUD</u> and SILVER will be <u>\$420.21 AUD</u>.

The Australian National Imams Council encourages the Australian Muslim community to calculate their Zakat according to the Silver Nisab as it is for the benefit and best interest of the Zakat recipients.

As for Zakat Al-Fitr, this will be set at MINIMUM <u>\$12</u> per person for this year (1439H/2018CE).

The Australian National Imams Council encourages, in order to fulfil the needs of the recipients and the purpose of Zakat Al-Fitr, that Zakat Al-Fitr is given at the beginning of the month of Ramadan.

The Australian National Imams Council also recommends all Muslims to give their charities to registered and reputable organisations and ANIC Partners.

On behalf of all the member Imams of the Australian National Imams Council, we wish the Muslim community of Australia and around the world a blessed Ramadan.

Dated: 17th of April 2018

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